



PRESS RELEASE

For Immediate Release - October 11, 2017

Oyen Rail Yard & Logistics Park Project Steaming Ahead

The Special Areas Board and the Town of Oyen are working together to bring new life and economic opportunities to the Oyen railyard.

The Oyen Rail Yard & Logistics Park Project is a 155-acre multi-phase economic development project managed by the Special Areas Board, the Town of Oyen and the Palliser Economic Partnership. Phase 1 of this project will develop the existing railyards located on the north edge of the Town of Oyen into a logistics park capable of managing up to 2500 cars annually, bringing in and shipping out a variety of materials ranging from specialty agricultural products to industrial construction project components. Estimated costs of the initial phase are \$2.1 million and includes upgrades to existing rail, construction of new rail and initial site preparation.

"A project like the Oyen Rail Yard & Logistics Park plays to our strengths and builds on the successes of our past. It allows us to start small, while still building for future development. It is a strategic investment by the Board into the local people and businesses who call this region home."

Jordon Christianson, Chair – Special Areas Board

The initial phase of this project will begin this fall, with the rehabilitation of the existing tracks and the establishment of new anchored tenants in the rail yard. The next phase of the project will include the development of the larger logistics park area.

"We are excited about the opportunity to bring new investment and economic opportunities to our town, and to our surrounding communities. This project will create jobs, both direct and indirect, it will support future development and it will help maintain Oyen and area as an attractive place to do business. Projects like this give people the opportunity to stay in our community, raise families and having a good life."

Doug Jones Mayor – Town of Oyen

Initially investigated as an economic viability study by Palliser Economic Partnership, this project attracted significant interest from private sector companies. Once developed, the Oyen Rail Yard and Logistics Park will position this region as an intermediate transportation hub in Western Canada.

"Palliser Economic Partnership is pleased to be a strategic partner in the Oyen Rail Yard and Logistics Park project. The logistics park will provide a platform that facilitates both short-term and long-term economic benefits for the region."

Jay Slep, President & Board Chairman – Palliser Economic Partnership



Special Areas Board



Iron Horse Energy Services is a private, Canadian pressure pumping company specifically focused on coiled tubing fracturing. Incorporated in 2004, Iron Horse's head office is in Medicine Hat, Alberta, with field and sales offices in Kindersley, Saskatchewan and Calgary, Alberta

Iron Horse has selected Oyen as the site of a new frac sand distribution centre given its ideal location to support the expanding development of energy resource plays in Alberta and Saskatchewan.

"We are excited to participate in the Oyen Rail Yard and Logistics Park Project. As a small business, Iron Horse looks forward to developing a long-term partnership with Oyen and surrounding areas, with the ultimate goal being to support economic growth for local residents and communities."

Todd Garman, Vice President Corporate Development – Iron Horse Energy Services



CN is a world-class transportation leader and the only transcontinental railway in North America. Our 20,000-mile network spans Canada and Mid-America, connecting three coasts: the Atlantic, the Pacific and the Gulf of Mexico.

CN agrees to provide service and continues to work with the Special Areas Board and the Town of Oyen bringing the Oyen Rail Yard and Logistics Park Project on-line and a new transload facility in the region.

For more information, contact:

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