

**TOWN OF OYEN  
BY-LAW NUMBER # 868-20**

**A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO  
BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN  
THE TOWN OF OYEN FOR THE 2020 TAXATION YEAR.**

**WHEREAS** The Town of Oyen has prepared and adopted detailed estimates of municipal revenues and expenditures as required, at the Council Budget meeting held on May 19, 2020; and

**WHEREAS** The estimated municipal expenditures and transfers set out in the budget for the Town of Oyen for 2020 total **\$3,902,612.00**; and

**WHEREAS** The estimated revenues and transfers from all sources other than taxation is estimated at **\$2,421,962.00** and the balance of **\$1,200,476.00** to be raised by general municipal taxation; and

**WHEREAS** The requisitions are:

<u>Alberta School Foundation Fund (ASFF)</u>	
Residential/Farmland	\$126,576.78
Non-Residential	\$ 59,543.63

<u>Opted Out School Boards</u>	
Residential/Farmland	\$ 39,731.48
Non-Residential	<u>\$ 6,282.51</u>

**2020 Property Taxes for Education** \$232,134.40

Acadia Foundation  
2020 Requisitions \$ 48,040.00;

Provincial DIP  
2020 Requisitions \$ 161.61; and

**WHEREAS** The Council of the Town of Oyen is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS** The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

**WHEREAS** The assessed value of all property in the Town of Oyen as shown on the assessed roll is:

	<b><u>Assessment</u></b>
Residential	\$64,378,070
Non-Residential	\$20,741,050
Designated Industrial Property	\$ 56,840
Farmland	\$ 285,070
Machinery and Equipment	<u>\$ 70,180</u>
	<b>\$85,531,210</b>

**NOW  
THEREFORE**

Under the authority of the Municipal Government Act, the Council of the Town of Oyen in the Province of Alberta, enacts as follows:

1. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of

Initials: \_\_\_\_\_  
Mayor

\_\_\_\_\_  
Interim CAO

all property as shown on the assessment roll of the Town of Oyen:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>General Municipal</b>			
- Residential	\$ 903,578.40	\$64,378,070	14.0355
- Non-Residential	\$ 291,111.01	\$20,741,050	14.0355
- DIP	\$ 797.78	\$ 56,840	14.0355
- Farmland	\$ 4,001.10	\$ 285,070	14.0355
- Machinery & Equipment	\$ 985.01	\$ 70,180	14.0355
<b>Totals</b>	<b>\$1,200,473.30</b>	<b>\$85,531,210</b>	

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>Education Property Tax Requisition</b>			
- ASFF (Residential & Farm)	\$ 126,576.78	\$49,214,947	2.5719
- ASFF (Non-Residential)	\$ 59,543.63	\$17,880,400	3.3301
- Opted Out (Residential & Farm)	\$ 39,731.48	\$15,448,193	2.5719
- Opted Out (Non-Residential)	\$ 6,282.51	\$ 1,886,580	3.3301
<b>Totals</b>	<b>\$ 232,134.40</b>	<b>\$84,430,120</b>	

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>Acadia Foundation</b>	<b>\$ 48,040.00</b>	<b>\$84,500,300</b>	0.5685

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>Provincial Assessor</b>	<b>\$ 161.61</b>	<b>\$ 2,126,490</b>	0.0760

**Grand Totals: \$1,480,809,31**

2. The **minimum amount payable** per parcel as property tax for general municipal purposes shall be \$300.
3. If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.
4. This bylaw shall take effect on the date of the third and final reading.

Read a first time this 19<sup>th</sup> day of May, 2020.

Read a second time this 19<sup>th</sup> day of May, 2020.

Read a third and passed this 19<sup>th</sup> day of May, 2020.

Signed this 19<sup>th</sup> day of May, 2020.

\_\_\_\_\_  
MAYOR

\_\_\_\_\_  
INTERIM CAO

Initials: \_\_\_\_\_  
Mayor

\_\_\_\_\_  
Innterim CAO