

**TOWN OF OYEN**  
**BY-LAW NUMBER # 932-25**

**A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO  
BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN  
THE TOWN OF OYEN FOR THE 2025 TAXATION YEAR.**

**WHEREAS** The Town of Oyen has prepared and adopted detailed estimates of municipal revenues and expenditures as required, at the Regular Council meeting held on March 11, 2025; and

**WHEREAS** The estimated municipal expenditures and transfers set out in the budget for the Town of Oyen for 2025 total **\$8,948,195.57**; and

**WHEREAS** The estimated revenues and transfers from all sources other than taxation is estimated at **\$7,288,471.65** and the balance of **\$1,659,723.92** to be raised by general municipal taxation; and

**WHEREAS** The requisitions are:

<u>Alberta School Foundation Fund (ASFF)</u>	
Residential/Farmland	\$149,890.33
Non-Residential	\$ 93,993.24

<u>Opted Out School Boards</u>	
Residential/Farmland	\$ 49,789.25
Non-Residential	\$ 7,511.57
<b>2025 Property Taxes for Education</b>	<b>\$301,183.73</b>

Acadia Foundation	
2025 Requisitions	\$ 63,727.00

Provincial DIP	
2025 Requisitions	\$ 188.62; and

**WHEREAS** The Council of the Town of Oyen is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS** The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

**WHEREAS** The assessed value of all property in the Town of Oyen as shown on the assessed roll is:

	<b><u>Assessment</u></b>
Residential	\$ 74,549,950
Multi-family	\$ 3,338,580
Small Business	\$ 10,900,370
Non-Residential	\$ 20,205,120
Farmland	\$ 48,640
Machinery and Equipment	\$ 3,082,710
	<b><u>\$112,125,370</u></b>

**NOW  
THEREFORE**

Under the authority of the Municipal Government Act, the Council of the Town of Oyen in the Province of Alberta, enacts as follows:

Initials:   
\_\_\_\_\_  
Mayor  
  
\_\_\_\_\_  
CAO

1. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Oyen:

	Tax Levy	Assessment	Tax Rate
<b>General Municipal</b>			
- Residential	\$1,034,335.83	\$ 74,549,950	13.8744
- Multifamily residential	\$ 46,320.79	\$ 3,338,580	13.8744
- Small Business	\$ 162,136.46	\$ 10,900,370	14.8744
- Non-Residential	\$ 361,154.40	\$ 20,205,120	17.8744
- Farmland	\$ 674.85	\$ 48,640	13.8744
- Machinery & Equipment	\$ 55,101.59	\$ 3,082,710	17.8744
<b>Totals</b>	<b>\$1,659,723.92</b>	<b>\$100,131,140</b>	

	Tax Levy	Assessment	Tax Rate
<b>Education Property Tax Requisition</b>			
- ASFF (Residential & Farm)	\$ 149,890.33	\$58,151,122	2.5776
- ASFF (Non-Residential)	\$ 93,993.24	\$28,532,950	3.2942
- Opted Out (Residential & Farm)	\$ 49,789.25	\$19,316,128	2.5776
- Opted Out (Non-Residential)	\$ 7,511.57	\$ 2,280,240	3.2942
<b>Totals</b>	<b>\$ 301,184.39</b>	<b>\$108,280,440</b>	

	Tax Levy	Assessment	Tax Rate
<b>Acadia Foundation</b>	<b>\$ 63,725.45</b>	<b>\$111,363,150</b>	0.57224

	Tax Levy	Assessment	Tax Rate
<b>Designated Industrial Property</b>	<b>188.62</b>	<b>\$ 2,690,730</b>	0.0701

**Grand Totals: \$2,024,835.74**

2. The minimum amount payable per parcel as property tax for general municipal purposes shall be \$1,000.00.
3. If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.
4. This bylaw shall take effect on the date of the third and final reading.

Read a first time this 15<sup>th</sup> day of April, 2025.

Read a second time this 15<sup>th</sup> day of April, 2025.

Read a third time and passed this 15<sup>th</sup> day of April, 2025.

  
\_\_\_\_\_  
MAYOR

  
\_\_\_\_\_  
CAO

Initials: \_\_\_\_\_  
Mayor

\_\_\_\_\_  
CAO