

**TOWN OF OYEN  
BY-LAW NUMBER # 942-26**

**A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO  
BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN  
THE TOWN OF OYEN FOR THE 2026 TAXATION YEAR.**

**WHEREAS**

The Town of Oyen has prepared and adopted detailed estimates of municipal revenues and expenditures as required, at the Regular Council meeting held on March 11, 2025; and

**WHEREAS**

The estimated municipal expenditures and transfers set out in the budget for the Town of Oyen for 2026 total **\$10,420,751.61**; and

**WHEREAS**

The estimated revenues and transfers from all sources other than taxation is estimated at **\$8,309,941.26** and the balance of **\$1,728,352.06** to be raised by general municipal taxation; and

**WHEREAS**

The requisitions are:

<u>Alberta School Foundation Fund (ASFF)</u>	
Residential/Farmland	\$163,474.60
Non-Residential	\$115,828.14

<u>Opted Out School Boards</u>	
Residential/Farmland	\$ 54,114.36
Non-Residential	<u>\$ 10,284.60</u>
<b>2026 Property Taxes for Education</b>	<b>\$343,701.70</b>

Acadia Foundation 2026 Requisitions	<b>\$ 60,756.00</b>
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Provincial DIP 2026 Requisitions	\$ 262.89; and
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**WHEREAS**

The Council of the Town of Oyen is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**

The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and


**WHEREAS**


The assessed value of all property in the Town of Oyen as shown on the assessed roll is:

	<u>Assessment</u>
Residential	\$ 76,839,670
Multi-family	\$ 3,995,640
Small Business	\$ 11,193,820
Non-Residential	\$ 15,944,000
Farmland	\$ 47,070
Machinery and Equipment	<u>\$ 3,776,600</u>
	<b>\$111,796,800</b>

**NOW  
THEREFORE**

Under the authority of the Municipal Government Act, the Council of the Town of Oyen in the Province of Alberta, enacts as follows:

Initials:   
Mayor

  
CAO

1. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Oyen:

	Tax Levy	Assessment	Tax Rate
<b>General Municipal</b>			
- Residential	\$1,066,104.32	\$ 76,839,670	13.8744
- Multifamily residential	\$ 55,437.11	\$ 3,995,640	13.8744
- Small Business	\$ 166,501.36	\$ 11,193,820	14.8744
- Non-Residential	\$ 332,551.66	\$ 15,944,000	20.8755
- Farmland	\$ 653.07	\$ 47,070	13.8744
- Machinery & Equipment	\$ 56,174.66	\$ 3,776,600	14.8744
<b>Totals</b>	<b>\$1,677,422.17</b>	<b>\$111,796,800</b>	

	Tax Levy	Assessment	Tax Rate
<b>Education Property Tax Requisition</b>			
- ASFF (Residential & Farm)	\$ 163,474.60	\$60,400,739	2.7065
- ASFF (Non-Residential)	\$ 115,828.14	\$24,674,210	4.6943
- Opted Out (Residential & Farm)	\$ 54,114.36	\$19,994,221	2.7065
- Opted Out (Non-Residential)	\$ 10,284.60	\$ 2,183,200	4.6943
<b>Totals</b>	<b>\$ 343,701.70</b>	<b>\$107,252,370</b>	

	Tax Levy	Assessment	Tax Rate
<b>Acadia Foundation</b>	<b>\$ 60,756.16</b>	<b>\$110,953,070</b>	0.54758


	Tax Levy	Assessment	Tax Rate
<b>Designated Industrial Property</b>	<b>\$ 262.89</b>	<b>\$ 3,611,160</b>	0.0728

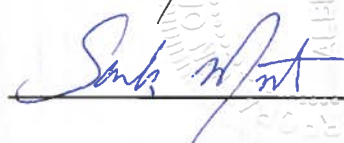
2. The **minimum amount payable** per parcel as property tax for general municipal purposes shall be \$1,000.00.
3. If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.
4. This bylaw shall take effect on the date of the third and final reading.


Read a first time this 14<sup>th</sup> day of April, 2026.


Read a second time this 14<sup>th</sup> day of April, 2026.

Read a third time and passed this 14<sup>th</sup> day of April, 2026.

  
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 MAYOR

  
 \_\_\_\_\_  
 CAO

Initials:   
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 Mayor

  
 \_\_\_\_\_  
 CAO