

**TOWN OF OYEN
BY-LAW NUMBER # 878-21**

**A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO
BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN
THE TOWN OF OYEN FOR THE 2021 TAXATION YEAR.**

WHEREAS The Town of Oyen has prepared and adopted detailed estimates of municipal revenues and expenditures as required, at the Special Council meeting held on May 6, 2021; and

WHEREAS The estimated municipal expenditures and transfers set out in the budget for the Town of Oyen for 2021 total **\$4,068,358.00**; and

WHEREAS The estimated revenues and transfers from all sources other than taxation is estimated at **\$2,619,891.00** and the balance of **\$1,448,467.00** to be raised by general municipal taxation; and

WHEREAS The requisitions are:

<u>Alberta School Foundation Fund (ASFF)</u>	
Residential/Farmland	\$127,361.38
Non-Residential	\$ 70,177.32

<u>Opted Out School Boards</u>	
Residential/Farmland	\$ 40,719.07
Non-Residential	\$ 4,595.08
2021 Property Taxes for Education	\$242,852.85

Acadia Foundation	
2021 Requisitions	\$ 54,000.00

Provincial DIP	
2021 Requisitions	\$ 167.00; and

WHEREAS The Council of the Town of Oyen is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS The assessed value of all property in the Town of Oyen as shown on the assessed roll is:


	<u>Assessment</u>
Residential	\$65,957,920
Non-Residential	\$31,194,860
Farmland	\$ 156,670
Machinery and Equipment	\$ 70,540
	<u>\$97,379,990</u>


Designated Industrial Property	\$ 57,780
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**NOW
THEREFORE**

Under the authority of the Municipal Government Act, the Council of the Town of Oyen in the Province of Alberta, enacts as follows:

1. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of

Initials: 

Mayor


Interim CAO

all property as shown on the assessment roll of the Town of Oyen:

	Tax Levy	Assessment	Tax Rate
General Municipal			
- Residential	\$ 981,083.45	\$65,957,920	14.8744
- Non-Residential	\$ 464,004.34	\$31,194,860	14.8744
- Farmland	\$ 2,330.37	\$ 156,670	14.8744
- Machinery & Equipment	\$ 1,049.30	\$ 70,540	14.8744
Totals	\$1,448,467.54	\$97,379,990	

	Tax Levy	Assessment	Tax Rate
Education Property Tax Requisition			
- ASFF (Residential & Farm)	\$ 127,361.38	\$50,097,709	2.5423
- ASFF (Non-Residential)	\$ 70,177.32	\$28,312,875	2.4786
- Opted Out (Residential & Farm)	\$ 40,719.07	\$16,016,881	2.5423
- Opted Out (Non-Residential)	\$ 4,595.08	\$ 1,853,875	2.4786
Totals	\$ 242,852.85	\$96,281,340	

	Tax Levy	Assessment	Tax Rate
Acadia Foundation	\$ 54,000.00	\$96,351,340	0.5604

	Tax Levy	Assessment	Tax Rate
Designated Industrial Property	\$ 167.00	\$ 2,192,100	0.0762

Grand Totals: \$1,745,487.39

2. The **minimum amount payable** per parcel as property tax for general municipal purposes shall be \$300.
3. If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.
4. This bylaw shall take effect on the date of the third and final reading.

Read a first time this 6th day of May, 2021.

Read a second time this 6th day of May, 2021.

Read a third and passed this 6th day of May, 2021.


Signed this 6th day of May, 2021.




MAYOR



INTERIM CAO

Initials: 

Mayor



Interim CAO